

The Durango Area Association of Realtors®

The table below provides an overview of La Plata County's 2018 first quarter real estate sales compared to sales in the first quarter of 2017. Starting at the top of the table, "La Plata County Homes" reflects the TOTAL residential sales in the County for the quarter, and showed a 2.8% increase in the median sales price - \$365,000 vs. \$355,000 last year - with total sales very close to last year's performance. Next, homes located within the City limits of Durango "Durango In-Town Homes" showed a whopping 32.3% increase in the median sales price - \$548,950 vs. \$415,000 last year - but a 9% decrease in number of homes sold - 30 versus 33. This may be as a result of limited inventory in the City limits. For "Durango Country Homes" - referring to all properties outside the City limits - the median sales price also saw an increase of 13.5% - \$465,000 vs. \$409,750 last year. Number of homes sold in this category fell by 9%. The "Durango Condos & Townhomes" category reflected a 5.6% decrease in the median sales price but a 13.5% increase in the number sold versus the same time period in 2017. "Bayfield In-Town Homes" saw a 8.2% increase in the median sales price, but a 54.4% decrease in the number of homes sold. "Bayfield Country Homes" showed a 10.4% increase in the median sales price, with 5% fewer homes sold. The next category, "Durango Mountain Homes," refers to those homes in our resort areas of Tamarron/Glacier Club on up through the ski resort. The number of those homes sold was up by 100% - 4 homes versus 2 last year - with the median sales price down by 45.7%. With only four sales during the quarter, this number is not representative of average current values of resort homes. "Durango Mountain Condos & Townhomes" (again reflecting the entire resort area), showed a 24.3% decrease in the median sales price, but a 10.5% increase in the number sold. Lastly, vacant land within the 1-10 acre/residential zoning category showed a 9.5% decrease in the median sales price and exactly the same number sold first quarter this year as first quarter last year. Not included in these tables are the statistics for vacant lots under one acre, commercial buildings or commercially zoned vacant land, or multi-family dwellings. Your local real estate agent will be happy to review additional statistics and specific price ranges for anything of interest to you.

2018 1st Quarter MLS Data Statistics

	Q1 2015	Q1 2016	Q1 2017	Q1 2018	17-18 Change	% Change
La Plata County Homes						
Median	\$ 345,000	\$ 354,450	\$ 355,000	\$ 365,000	\$ 10,000	2.8%
# sold	185	184	201	203	2	1.0%
Durango In-town Homes						
median	\$ 425,000	\$ 415,000	\$ 415,000	\$ 548,950	\$ 133,950	32.3%
# sold	37	22	33	30	-3	-9.1%
Durango Country Homes						
median	\$ 380,000	\$ 382,500	\$ 409,750	\$ 465,000	\$ 55,250	13.5%
# sold	61	62	78	71	-7	-9.0%
Durango Condos & Townhomes						
Median	\$ 305,000	\$ 334,000	\$ 329,000	\$ 310,500	\$ (18,500)	-5.6%
# sold	33	47	37	42	5	13.5%
Bayfield In-Town Homes						
Median	\$ 275,000	\$ 286,500	\$ 304,000	\$ 329,000	\$ 25,000	8.2%
# sold	5	6	11	5	-6	-54.5%
Bayfield Country Homes						
Median	\$ 251,500	\$ 374,900	\$ 296,250	\$ 327,000	\$ 30,750	10.4%
# sold	16	17	20	19	-1	-5.0%
Durango Mountain Homes --Resort Area						
Median	\$ 2,425,000	\$ 1,348,750	\$ 1,204,000	\$ 653,925	\$ (550,075)	-45.7%
# sold	1	4	2	4	2	100.0%
Durango Mountain Condos & Townhomes						
Median	\$ 400,000	\$ 208,000	\$ 185,000	\$ 140,000	\$ (45,000)	-24.3%
# sold	17	18	19	21	2	10.5%
Land, 1-10 Acres, La Plata County Residential						
Median	\$ 90,000	\$ 79,250	\$ 105,000	\$ 95,000	\$ (10,000)	-9.5%
# sold	23	16	19	19	0	0.0%

*Disclaimers: Totals for this ad no longer include Mobile Homes sold without land. Commercial properties were removed from Land Sales.



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of REALTORS®

DISCLAIMER: This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS®, INC. and is based on MLS Statistics only. Data maintained is deemed reliable but not guaranteed and may not reflect all real estate activity.

For a more in-depth analysis or further information on these MLS Statistics, please contact your local REALTOR®





2018 STATISTICS

Quarter: First

DATES: January 1 to March 31, 2018

Property Type	Average Price	Median Price	Total Volume	Number Sold	Avg. Days on Market	High Price	Low Price	Residential Sales *
IN TOWN HOMES								
(La Plata County Only) **								
Durango	\$606,530	\$548,950	\$18,195,900	30	147	\$1,262,000	\$330,000	Below \$100,000
Bayfield	\$308,600	\$329,000	\$1,543,000	5	124	\$340,000	\$215,000	11
Ignacio	\$249,900	\$249,900	\$249,900	1	69	\$249,900	\$249,900	
COUNTRY HOMES								
La Plata County Combined**	\$472,780	\$419,750	\$47,278,015	100	140	\$2,800,000	\$94,500	\$100,000 - \$149,999
Durango	\$530,107	\$465,000	\$37,637,615	71	127	\$2,800,000	\$175,000	9
Bayfield	\$359,905	\$327,000	\$6,838,200	19	168	\$816,000	\$216,000	
Ignacio	\$323,242	\$289,000	\$2,262,700	7	152	\$655,000	\$150,000	
Vallecito	\$179,833	\$195,000	\$539,500	3	241	\$250,000	\$94,500	\$150,000 - \$239,999
Durango Mountain Area	\$626,462	\$653,925	\$2,505,850	4	223	\$940,000	\$258,000	23
CONDO/TOWNHOMES								
Durango	\$314,707	\$310,500	\$13,217,700	42	95	\$677,000	\$118,000	
Bayfield	\$239,000	\$239,000	\$239,000	1	51	\$239,000	\$239,000	\$240,000 - \$499,999
Durango Mountain Area	\$194,995	\$140,000	\$4,094,900	21	168	\$544,000	\$52,000	108
FARM/RANCH								
La Plata County Combined**	\$495,000	\$495,000	\$495,000	1	130	\$495,000	\$495,000	\$500,000 - \$999,999
LAND (In Town)								
Durango	\$141,750	\$141,750	\$283,500	2	174	\$164,000	\$119,500	52
Bayfield	\$49,900	\$49,900	\$49,900	1	44	\$49,900	\$49,900	
Ignacio	\$0	\$0	\$0	0	0	0	0	
LAND (La Plata County Combined)**								
Lots under 1 Acre	\$110,350	\$110,750	\$882,800	8	291	\$150,800	\$69,500	1,000,000 +
1 to 9.9 Acres	\$90,014	\$71,250	\$1,530,250	17	477	\$190,000	\$19,000	6
10 to 34.99 Acres	\$434,666	\$124,000	\$1,304,000	3	289	\$1,090,000	\$90,000	TOTAL
35 Acres or More	\$339,714	\$320,000	\$2,378,000	7	406	\$700,000	\$115,000	209
Farm & Ranch (Agricultural)	\$251,875	\$251,875	\$503,750	2	739	\$448,500	\$55,250	
Multi-Family	\$0	\$0	\$0	0	0	\$0	\$0	
Durango Mountain Area Land	\$151,500	\$152,000	\$454,500	3	589	\$240,000	\$62,500	
BUSINESS & INCOME (La Plata County Combined)**								
Business Opportunities	\$1,390,000	\$610,000	\$5,560,000	4	206	\$4,300,000	\$40,000	
Commercial Land	\$1,137,500	\$1,137,500	\$2,275,000	2	61	\$1,950,000	\$325,000	
Mobile/Modular - No Land	\$42,900	\$34,950	\$257,400	6	76	\$72,000	\$27,000	
Multi-Family	\$699,062	\$548,125	\$2,796,250	4	280	\$1,175,000	\$525,000	
FRACTIONAL & TIMESHARES								
1/8 Fractional - ALL RESORTS	\$0	\$0	\$0	0	0	\$0	\$0	
1/4 Fractional - ALL RESORTS	\$65,000	\$65,000	\$130,000	2	166	\$65,000	\$65,000	

**La Plata County Combined statistics includes: (Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa, Vallecito) . The ALL RESORTS area has been renamed to DURANGO MOUNTAIN AREA and is all property north of and including Rockwood in LaPlata County. Disclose the use of the new areas used in the calculations when making comparisons to past statistics.

* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

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2018 1st Qtr Residential Sales Trends

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Durango In Town Homes											
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1
Average Price	\$ 606,530	\$ 497,574	\$ 414,594	\$ 472,535	\$ 387,866	\$ 356,014	\$ 405,055	\$ 412,276	\$ 388,944	\$ 379,640	\$ 467,830
Median Price	\$ 548,950	\$ 415,000	\$ 415,000	\$ 425,000	\$ 330,000	\$ 329,950	\$ 325,000	\$ 346,500	\$ 404,000	\$ 370,000	\$ 388,250
Total Volume	\$ 18,195,900	\$ 16,419,965	\$ 9,121,070	\$ 17,483,800	\$ 12,799,605	\$ 11,392,450	\$8,101,100	\$7,008,698	\$3,500,500	\$7,972,450	\$ 17,777,572
Number Sold	30	33	22	37	33	32	20	17	9	21	38
Avg. Days on Market	147	179	148	119	136	143	191	247	184	140	187
High Price	\$ 1,262,000	\$ 1,575,000	\$ 599,900	\$ 1,018,000	\$ 1,275,000	\$ 825,000	\$ 921,700	\$ 930,000	\$ 533,000	\$ 645,000	\$1,260,000
Low Price	\$ 330,000	\$ 324,000	\$ 287,500	\$ 299,900	\$ 219,900	\$ 228,000	\$ 200,000	\$ 240,500	\$ 237,500	\$ 251,000	\$ 230,000
Percent Change from Previous Year											
	2018 Q1	2017 Q1	2016 Q1	2015	2013	2012	2011	2010	2009	2008	2007
Average Price	22%	20%	-12%	17%	9%	-12%	-2%	6%	2%	-19%	2%
Median Price	32%	0%	-2%	16%	0%	2%	-6%	-14%	9%	-5%	-1%
Total Volume	11%	80%	-48%	11%	12%	41%	16%	100%	-56%	-55%	29%
Number Sold	-9%	50%	-41%	-5%	3%	60%	18%	89%	-57%	-45%	27%
Avg. Days on Market	-18%	21%	24%	5%	-5%	-25%	-23%	34%	31%	-25%	-12%
High Price	-20%	163%	-41%	23%	55%	-10%	-1%	74%	-17%	-49%	29%
Low Price	2%	13%	-4%	39%	-4%	14%	-17%	1%	-5%	9%	6%
Bayfield In Town Homes											
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1
Average Price	\$ 308,600	\$ 292,036	\$ 292,166	\$ 284,500	\$ 276,900	\$ 169,816	\$ 192,700	\$ 242,416	\$ 242,666	\$ 295,300	\$ 269,891
Median Price	\$ 329,000	\$ 304,000	\$ 286,500	\$ 275,000	\$ 266,500	\$ 170,000	\$ 191,400	\$ 238,000	\$ 247,500	\$ 295,000	\$ 261,950
Total Volume	\$ 1,543,000	\$ 3,212,400	\$ 1,753,000	\$ 1,422,500	\$ 1,384,500	\$ 1,018,900	\$ 578,100	\$1,454,500	\$1,456,000	\$1,476,500	\$3,778,484
Number Sold	5	11	6	5	5	6	3	6	6	5	14
Avg. Days on Market	124	106	117	144	130	166	195	199	72	163	160
High Price	\$ 340,000	\$ 398,000	\$ 335,000	\$ 370,000	\$ 346,000	\$ 275,000	\$ 214,200	\$ 367,000	\$ 300,000	\$ 450,000	\$ 417,327
Low Price	\$ 215,000	\$ 91,000	\$ 242,000	\$ 220,000	\$ 195,000	\$ 60,000	\$ 172,500	\$ 162,500	\$ 190,000	\$ 213,000	\$ 205,000
Percent Change from Previous Year											
	2018 Q1	2017 Q1	2016 Q1	2015	2013	2012	2011	2010	2009	2008	2007
Average Price	6%	0%	3%	16%	63%	-12%	-21%	0%	-18%	9%	3%
Median Price	8%	6%	4%	12%	57%	-11%	-20%	-4%	-16%	13%	-6%
Total Volume	-52%	83%	23%	-42%	36%	76%	-60%	0%	-1%	-61%	11%
Number Sold	-55%	83%	20%	-50%	-17%	100%	-50%	0%	20%	-64%	8%
Avg. Days on Market	17%	-9%	-19%	13%	-22%	-15%	-2%	176%	-56%	2%	55%
High Price	-15%	19%	-9%	3%	26%	28%	-42%	22%	-33%	8%	20%
Low Price	136%	-62%	10%	65%	225%	-65%	6%	-14%	-11%	4%	13%

2018 1st Qtr Residential Sales Trends

Ignacio In Town Homes											
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1
Average Price	\$ 249,900	\$ -	\$ 150,000	\$ 235,000	\$ 108,250	\$ 139,750	\$ 239,900	\$ 161,000	\$ 209,000	\$ -	\$ -
Median Price	\$ 249,900	\$ -	\$ 150,000	\$ 235,000	\$ 108,250	\$ 139,750	\$ 239,900	\$ 161,000	\$ 209,000	\$ -	\$ -
Total Volume	\$ 249,900	\$ -	\$ 150,000	\$ 235,000	\$ 216,500	\$ 279,500	\$ 239,900	\$ 322,000	\$ 209,000	\$ -	\$ -
Number Sold	1	0	1	1	2	2	1	2	1	0	0
Avg. Days on Market	69	0	115	72	221	109	634	353	77	0	0
High Price	\$ 249,900	\$ -	\$ 150,000	\$ 235,000	\$ 178,000	\$ 157,000	\$ 239,900	\$ 245,000	\$ 209,000	\$ -	\$ -
Low Price	\$ 249,900	\$ -	\$ 150,000	\$ 235,000	\$ 38,500	\$ 122,500	\$ 239,900	\$ 77,000	\$ 209,000	\$ -	\$ -
Percent Change from Previous Year											
	2018 Q1	2017 Q1	2016 Q1	2015	2013	2012	2011	2010	2009	2008	2007
Average Price	100%	-100%	-36%	0%	-23%	-42%	49%	-23%	0%	0%	-100%
Median Price	100%	-100%	-36%	0%	-23%	-42%	49%	-23%	0%	0%	-100%
Total Volume	100%	-100%	-36%	0%	-23%	17%	-25%	54%	0%	0%	-100%
Number Sold	100%	-100%	0%	0%	0%	100%	-50%	100%	0%	0%	-100%
Avg. Days on Market	100%	-100%	60%	0%	103%	-83%	80%	358%	0%	0%	-100%
High Price	100%	-100%	-36%	0%	13%	-35%	-2%	17%	0%	0%	-100%
Low Price	100%	-100%	-36%	0%	-69%	-49%	212%	-63%	0%	0%	-100%
Country Homes - La Plata County Combined											
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1
Average Price	\$ 472,780	\$ 412,399	\$ 394,176	\$ 373,647	\$ 365,839	\$ 360,292	\$ 318,231	\$ 424,875	\$ 392,298	\$ 459,404	\$ 412,624
Median Price	\$ 419,750	\$ 369,000	\$ 365,800	\$ 322,500	\$ 321,500	\$ 330,000	\$ 310,000	\$ 342,000	\$ 284,300	\$ 379,000	\$ 328,000
Total Volume	\$ 47,278,015	\$ 43,301,940	\$ 35,475,915	\$ 33,254,587	\$ 35,852,276	\$ 27,382,263	\$ 16,866,291	\$ 22,518,400	\$ 16,476,552	\$ 21,592,000	\$ 34,247,846
Number Sold	100	105	90	89	98	76	53	53	42	47	83
Avg. Days on Market	140	156	152	177	215	192	209	204	217	233	192
High Price	\$ 2,800,000	\$ 1,500,000	\$ 1,200,000	\$ 1,400,000	\$ 1,250,000	\$ 1,700,000	\$ 752,000	\$2,100,000	\$1,275,000	\$1,450,000	\$1,235,000
Low Price			\$ 69,500	\$ 135,000	\$ 56,736	\$ 59,000	\$ 58,800	\$ 47,500	\$ 140,000	\$ 61,500	\$ 55,000
Percent Change from Previous Year											
	2018 Q1	2017 Q1	2016 Q1	2015	2013	2012	2011	2010	2009	2008	2007
Average Price	15%	5%	5%	11%	2%	13%	-25%	8%	-15%	11%	-3%
Median Price	14%	1%	13%	16%	-3%	6%	-9%	20%	-25%	16%	-5%
Total Volume	9%	22%	7%	20%	31%	62%	-25%	37%	-24%	-37%	-19%
Number Sold	-5%	17%	1%	9%	29%	43%	0%	26%	-11%	-43%	-16%
Avg. Days on Market	-10%	3%	-14%	1%	12%	-8%	2%	-6%	-7%	21%	4%
High Price	87%	25%	-14%	3%	-26%	126%	-64%	65%	-12%	17%	-38%
Low Price	0%	-100%	-49%	184%	-4%	0%	24%	-66%	128%	12%	-37%

2018 1st Qtr Residential Sales Trends

Country Homes - Durango											
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1
Average Price	\$ 530,107	\$ 452,650	\$ 422,201	\$ 427,664	\$ 426,419	\$ 380,387	\$ 369,174	\$ 474,402	\$ 538,436	\$ 518,620	\$ 461,341
Median Price	\$ 465,000	\$ 409,750	\$ 382,500	\$ 380,000	\$ 347,450	\$ 345,000	\$ 373,500	\$ 347,500	\$ 385,000	\$ 500,000	\$ 423,000
Total Volume	\$ 37,637,615	\$ 35,306,711	\$ 26,176,515	\$ 26,087,537	\$ 28,996,510	\$ 19,780,163	\$ 11,444,400	\$ 17,078,500	\$ 10,230,297	\$ 18,151,700	\$ 21,221,696
Number Sold	71	78	62	61	68	52	31	36	19	35	46
Avg. Days on Market	127	149	149	155	199	184	192	176	223	247	182
High Price	\$ 2,800,000	\$ 1,500,000	\$ 1,185,000	\$ 1,400,000	\$ 1,250,000	\$ 1,700,000	\$ 752,000	\$2,100,000	\$1,275,000	\$1,450,000	\$1,235,000
Low Price	\$ 175,000	\$ 82,000	\$ 69,500	\$ 135,000	\$ 93,000	\$ 59,000	\$ 100,000	\$ 47,500	\$ 150,000	\$ 180,000	\$ 55,000
Percent Change from Previous Year											
	2018 Q1	2017 Q1	2016 Q1	2015	2013	2012	2011	2010	2009	2008	2007
Average Price	17%	7%	-1%	5%	12%	3%	-22%	-12%	4%	12%	-2%
Median Price	13%	7%	1%	9%	1%	-8%	7%	-10%	-23%	18%	12%
Total Volume	7%	35%	0%	43%	47%	73%	-33%	67%	-44%	-14%	-31%
Number Sold	-9%	26%	2%	36%	31%	68%	-14%	89%	-46%	-24%	-30%
Avg. Days on Market	-15%	0%	-4%	5%	8%	-4%	9%	-21%	-10%	36%	4%
High Price	87%	27%	-15%	3%	-26%	126%	-64%	65%	-12%	17%	-38%
Low Price	113%	18%	-49%	25%	58%	-41%	111%	-68%	-17%	227%	-67%
Country Homes - Bayfield											
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1
Average Price	\$ 359,905	\$ 320,230	\$ 394,817	\$ 258,128	\$ 251,791	\$ 308,943	\$ 217,287	\$ 328,908	\$ 290,950	\$ 276,630	\$ 366,928
Median Price	\$ 327,000	\$ 296,250	\$ 374,900	\$ 251,500	\$ 225,000	\$ 232,450	\$ 198,425	\$ 311,000	\$ 257,000	\$ 284,000	\$ 269,850
Total Volume	\$ 6,838,200	\$ 6,404,600	\$ 6,711,900	\$ 4,130,050	\$ 5,791,200	\$ 4,943,100	\$2,607,451	\$3,946,900	\$4,946,155	\$2,766,300	\$8,439,350
Number Sold	19	20	17	16	23	16	12	12	17	10	23
Avg. Days on Market	168	190	121	182	215	202	216	240	233	127	217
High Price	\$ 816,000	\$ 735,000	\$ 1,200,000	\$ 395,000	\$ 519,000	\$ 840,000	\$ 370,000	\$ 530,000	\$ 515,000	\$ 525,000	\$1,175,000
Low Price	\$ 216,000	\$ 215,000	\$ 136,500	\$ 159,000	\$ 63,000	\$ 62,200	\$ 58,800	\$ 214,000	\$ 170,000	\$ 61,500	\$ 160,000
Percent Change from Previous Year											
	2018 Q1	2017 Q1	2016 Q1	2015	2013	2012	2011	2010	2009	2008	2007
Average Price	12%	-19%	53%	-7%	-18%	42%	-34%	13%	5%	-25%	-11%
Median Price	10%	-21%	49%	7%	-3%	17%	-36%	21%	-10%	5%	-19%
Total Volume	7%	-5%	63%	-45%	17%	90%	-34%	-20%	79%	-67%	14%
Number Sold	-5%	18%	6%	-41%	44%	33%	0%	-29%	70%	-57%	28%
Avg. Days on Market	-12%	57%	-34%	-15%	6%	-6%	-10%	3%	83%	-41%	-13%
High Price	11%	-39%	204%	-28%	-38%	127%	-30%	3%	-2%	-55%	-29%
Low Price	0%	58%	-14%	235%	1%	6%	-73%	26%	176%	-62%	-10%

2018 1st Qtr Residential Sales Trends

Country Homes - Ignacio											
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1
Average Price	\$ 323,242	\$ 355,000	\$ 262,500	\$ 273,750	\$ 135,430	\$ 333,000	\$ 244,562	\$ 412,750	\$ 233,333	\$ 295,000	\$ 274,500
Median Price	\$ 289,000	\$ 355,000	\$ 227,500	\$ 265,000	\$ 135,430	\$ 300,000	\$ 222,000	\$ 412,750	\$ 250,000	\$ 295,000	\$ 236,500
Total Volume	\$ 2,262,700	\$ 355,000	\$ 1,050,000	\$ 1,095,000	\$ 135,430	\$ 1,665,000	\$1,711,940	\$ 825,500	\$ 700,000	\$ 295,000	\$1,098,000
Number Sold	7	1	4	4	1	5	7	2	3	1	4
Avg. Days on Market	152	161	157	314	100	128	141	122	180	681	224
High Price	\$ 655,000	\$ 355,000	\$ 465,000	\$ 345,000	\$ 135,430	\$ 440,000	\$ 599,900	\$ 427,500	\$ 265,000	\$ 295,000	\$ 455,000
Low Price	\$ 150,000	\$ 355,000	\$ 130,000	\$ 220,000	\$ 135,430	\$ 240,000	\$ 80,000	\$ 398,000	\$ 185,000	\$ 295,000	\$ 170,000
Percent Change from Previous Year											
	2018 Q1	2017 Q1	2016 Q1	2015	2013	2012	2011	2010	2009	2008	2007
Average Price	-9%	35%	-4%	8%	-59%	36%	-41%	77%	-21%	7%	44%
Median Price	-19%	56%	-14%	33%	-55%	35%	-46%	65%	-15%	25%	28%
Total Volume	537%	-66%	-4%	8%	-92%	-3%	107%	18%	137%	-73%	15%
Number Sold	600%	-75%	0%	0%	-80%	-29%	250%	-33%	200%	-75%	-20%
Avg. Days on Market	-6%	3%	-50%	220%	-22%	-9%	16%	-32%	-74%	204%	143%
High Price	85%	-24%	35%	-22%	-69%	-27%	40%	61%	-10%	-35%	72%
Low Price	-58%	173%	-41%	29%	-44%	200%	-80%	115%	-37%	74%	44%
Country Homes - Vallecito											
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	
Average Price	\$ 179,833	\$ 205,938	\$ 219,642	\$ 242,750	\$ 154,856	\$ 331,333	\$ 367,500	\$ 222,500	\$ 200,033	\$ 379,000	
Median Price	\$ 195,000	\$ 204,000	\$ 202,000	\$ 227,500	\$ 97,250	\$ 280,000	\$ 390,000	\$ 185,000	\$ 168,500	\$ 379,000	
Total Volume	\$ 539,500	\$ 1,235,629	\$ 1,537,500	\$ 1,942,000	\$ 929,136	\$ 994,000	\$1,102,500	\$ 667,500	\$ 600,100	\$ 379,000	
Number Sold	3	6	7	8	6	3	3	3	3	1	
Avg. Days on Market	241	134	249	267	426	388	518	456	132	327	
High Price	\$ 250,000	\$ 396,000	\$ 365,000	\$ 350,000	\$ 490,000	\$ 575,000	\$ 465,000	\$ 340,000	\$ 291,600	\$ 379,000	
Low Price	\$ 94,500	\$ 77,629	\$ 114,000	\$ 187,000	\$ 56,736	\$ 139,000	\$ 247,500	\$ 142,500	\$ 140,000	\$ 379,000	
Percent Change from Previous Year											
	2018 Q1	2017 Q1	2016 Q1	2015	2013	2012	2011	2010	2009	2008	
Average Price	-13%	-6%	-10%	66%	-53%	-10%	65%	11%	-47%	0%	
Median Price	-4%	1%	-11%	215%	-65%	-28%	111%	10%	-56%	0%	
Total Volume	-56%	-20%	-21%	122%	-7%	-10%	65%	11%	58%	0%	
Number Sold	-50%	-14%	-13%	33%	100%	0%	0%	0%	200%	0%	
Avg. Days on Market	80%	-46%	-7%	-6%	10%	-25%	14%	245%	-60%	0%	
High Price	-37%	8%	4%	4%	-15%	24%	37%	17%	-23%	0%	
Low Price	22%	-32%	-39%	274%	-59%	-44%	74%	2%	-63%	0%	

2018 1st Qtr Residential Sales Trends

Country Homes - Durango Mountain Area (used to be RESORTS)											
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1
Average Price	\$ 626,462	\$ 1,204,000	\$ 1,564,375	\$ 2,425,000	\$ 735,000	\$ 412,500	\$ 470,360	\$1,300,000	\$ 105,000	\$ 787,000	\$ 427,500
Median Price	\$ 653,925	\$ 1,204,000	\$ 1,348,750	\$ 2,425,000	\$ 735,000	\$ 412,500	\$ 540,000	\$1,300,000	\$ 105,000	\$ 787,000	\$ 317,500
Total Volume	\$ 2,505,850	\$ 2,408,000	\$ 6,257,500	\$ 2,425,000	\$ 735,000	\$ 825,000	\$2,351,800	\$1,300,000	\$ 105,000	\$1,574,000	\$1,710,000
Number Sold	4	2	4	1	1	2	5	1	1	2	4
Avg. Days on Market	223	409	300	268	406	777	442	230	196	410	341
High Price	\$ 940,000	\$ 1,540,000	\$ 3,025,000	\$ 2,425,000	\$ 735,000	\$ 505,000	\$ 750,000	\$1,300,000	\$ 105,000	\$ 899,000	\$ 825,000
Low Price	\$ 258,000	\$ 868,000	\$ 535,000	\$ 2,425,000	\$ 735,000	\$ 320,000	\$ 170,000	\$1,300,000	\$ 105,000	\$ 675,000	\$ 250,000
Percent Change from Previous Year											
	2018 Q1	2017 Q1	2016 Q1	2015	2013	2012	2011	2010	2009	2008	2007
Average Price	-48%	-23%	-35%	227%	78%	-12%	-64%	1138%	-87%	84%	-81%
Median Price	-46%	-11%	-44%	214%	78%	-24%	-58%	1138%	-87%	148%	-86%
Total Volume	4%	-62%	158%	-18%	-11%	-65%	81%	1138%	-93%	-8%	-24%
Number Sold	100%	-50%	300%	-75%	-50%	-60%	400%	0%	-50%	-50%	300%
Avg. Days on Market	-45%	36%	12%	-53%	-48%	76%	92%	17%	-52%	20%	132%
High Price	-39%	-49%	25%	146%	46%	-33%	-42%	1138%	-88%	9%	-63%
Low Price	-70%	62%	-78%	457%	130%	88%	-87%	1138%	-84%	170%	-89%
Condo/Townhomes - Durango											
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1
Average Price	\$ 314,707	\$ 350,164	\$ 340,170	\$ 312,888	\$ 264,791	\$ 243,363	\$ 271,616	\$ 273,664	\$ 251,846	\$ 255,163	\$ 338,738
Median Price	\$ 310,500	\$ 329,000	\$ 334,000	\$ 305,000	\$ 235,000	\$ 199,000	\$ 227,450	\$ 267,000	\$ 250,750	\$ 229,000	\$ 332,450
Total Volume	\$ 13,217,700	\$ 12,956,100	\$ 15,988,009	\$ 10,325,323	\$ 8,208,534	\$ 7,300,900	\$ 7,605,271	\$ 10,672,900	\$ 2,518,463	\$ 11,227,189	\$8,807,200
Number Sold	42	37	47	33	31	30	28	39	10	44	26
Avg. Days on Market	95	115	102	121	276	315	202	270	305	141	253
High Price	\$ 677,000	\$ 624,900	\$ 799,000	\$ 675,000	\$ 664,209	\$ 525,000	\$ 505,000	\$ 417,500	\$ 385,000	\$ 585,000	\$1,000,000
Low Price	\$ 118,000	\$ 146,000	\$ 45,000	\$ 108,000	\$ 104,500	\$ 80,000	\$ 129,000	\$ 94,000	\$ 159,000	\$ 132,660	\$ 125,000
Percent Change from Previous Year											
	2018 Q1	2017 Q1	2016 Q1	2015	2013	2012	2011	2010	2009	2008	2007
Average Price	-10%	3%	9%	14%	9%	-10%	-1%	9%	-1%	-25%	14%
Median Price	-6%	-1%	10%	21%	18%	-13%	-15%	6%	9%	-31%	18%
Total Volume	2%	-19%	55%	110%	12%	-4%	-29%	324%	-78%	27%	2%
Number Sold	14%	-21%	42%	83%	3%	7%	-28%	290%	-77%	69%	-10%
Avg. Days on Market	-17%	13%	-16%	8%	-12%	56%	-25%	-11%	116%	-44%	18%
High Price	8%	-22%	18%	26%	27%	4%	21%	8%	-34%	-42%	67%
Low Price	-19%	224%	-58%	14%	31%	-38%	37%	-41%	20%	6%	5%

2018 1st Qtr Residential Sales Trends

Condo/Townhomes - Bayfield											
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1
Average Price	\$ 239,000	\$ -	\$ 139,000	\$ 184,500	\$ -	\$ 171,000	\$ -	\$ 210,750	\$ -	\$ 227,562	\$ 225,408
Median Price	\$ 239,000	\$ -	\$ 139,000	\$ 184,500	\$ -	\$ 171,000	\$ -	\$ 210,750	\$ -	\$ 227,562	\$ 228,070
Total Volume	\$ 239,000	\$ -	\$ 139,000	\$ 369,000	\$ -	\$ 171,000	\$ -	\$ 421,500	\$ -	\$ 455,125	\$1,127,043
Number Sold	1	0	1	2	0	1	0	2	0	2	5
Avg. Days on Market	51	0	81	57	0	170	0	538	0	142	329
High Price	\$ 239,000	\$ -	\$ 139,000	\$ 185,000	\$ -	\$ 171,000	\$ -	\$ 219,500	\$ -	\$ 228,625	\$ 242,895
Low Price	\$ 239,000	\$ -	\$ 139,000	\$ 184,000	\$ -	\$ 171,000	\$ -	\$ 202,000	\$ -	\$ 226,500	\$ 212,500
Percent Change from Previous Year											
	2018 Q1	2017 Q1	2016 Q1	2015	2013	2012	2011	2010	2009	2008	2007
Average Price	100%	-100%	-25%	0%	-100%	0%	-100%	0%	-100%	1%	0%
Median Price	100%	-100%	-25%	0%	-100%	0%	-100%	0%	-100%	0%	0%
Total Volume	100%	-100%	-62%	0%	-100%	0%	-100%	0%	-100%	-60%	0%
Number Sold	100%	-100%	-50%	0%	-100%	0%	-100%	0%	-100%	-60%	0%
Avg. Days on Market	100%	-100%	42%	0%	-100%	0%	-100%	0%	-100%	-57%	0%
High Price	100%	-100%	-25%	0%	-100%	0%	-100%	0%	-100%	-6%	0%
Low Price	100%	-100%	-24%	0%	-100%	0%	-100%	0%	-100%	7%	0%
Condo/Townhomes - Durango Mountain Area (used to be RESORTS)											
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1	2007 Q1
Average Price	\$ 194,995	\$ 282,815	\$ 222,883	\$ 402,900	\$ 168,340	\$ 232,323	\$ 327,250	\$ 363,373	\$ 396,027	\$ 437,952	\$ 340,146
Median Price	\$ 140,000	\$ 185,000	\$ 208,000	\$ 400,000	\$ 97,500	\$ 155,000	\$ 250,000	\$ 306,100	\$ 389,500	\$ 285,000	\$ 187,500
Total Volume	\$ 4,094,900	\$ 5,373,500	\$ 4,011,900	\$ 6,849,300	\$ 3,366,800	\$ 3,949,500	\$4,908,750	\$4,723,850	\$3,960,277	\$4,817,480	\$4,421,900
Number Sold	21	19	18	17	20	17	15	13	10	11	13
Avg. Days on Market	168	143	270	242	365	361	526	423	301	286	167
High Price	\$ 544,000	\$ 990,000	\$ 560,000	\$ 1,305,000	\$ 560,000	\$ 1,467,000	\$ 675,000	\$1,102,500	\$ 799,900	\$ 935,000	\$1,170,000
Low Price	\$ 52,000	\$ 78,000	\$ 65,000	\$ 37,000	\$ 19,900	\$ 27,500	\$ 57,750	\$ 32,750	\$ 60,000	\$ 75,000	\$ 110,000
Percent Change from Previous Year											
	2018 Q1	2017 Q1	2016 Q1	2015	2013	2012	2011	2010	2009	2008	2007
Average Price	-31%	27%	-45%	68%	-28%	-29%	-10%	-8%	-10%	29%	-6%
Median Price	-24%	-11%	-48%	134%	-37%	-38%	-18%	-21%	37%	52%	-38%
Total Volume	-24%	34%	-41%	79%	-15%	-20%	4%	19%	-18%	9%	-49%
Number Sold	11%	6%	6%	6%	18%	13%	15%	30%	-9%	-15%	-46%
Avg. Days on Market	17%	-47%	12%	42%	1%	-31%	24%	41%	5%	71%	-20%
High Price	-45%	77%	-57%	58%	-62%	117%	-39%	38%	-14%	-20%	-27%
Low Price	-33%	20%	76%	-33%	-28%	-52%	76%	-45%	-20%	-32%	80%

**La Plata County Combined statistics includes: Durango, Bayfield, Ignacio, All Resorts and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics. * Residential Sales now reflect now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

2018 1st Qtr Farm-Land-Business Sales Trends

	Farm/Ranch (La Plata County Combined)									
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2014 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1
Average Price	\$ 495,000	\$ -	\$ 739,500	\$ -	\$ -	\$ 1,275,000	\$ 80,000	\$ -	\$ 250,000	\$ 5,415,000
Median Price	\$ 495,000	\$ -	\$ 739,500	\$ -	\$ -	\$ 1,275,000	\$ 80,000	\$ -	\$ 250,000	\$ 5,415,000
Total Volume	\$ 495,000	\$ -	\$ 1,479,000	\$ -	\$ -	\$ 1,275,000	\$ 80,000	\$ -	\$ 346,500	\$ 10,830,000
Number Sold	1	0	2	0	0	1	1	0	1	2
Avg. Days on Market	130	0	288	0	0	367	124	0	1009	98
High Price	\$ 495,000	\$ -	\$ 779,000	\$ -	\$ -	\$ 1,275,000	\$ 80,000	\$ -	\$ 250,000	\$ 10,320,000
Low Price	\$ 495,000	\$ -	\$ 700,000	\$ -	\$ -	\$ 1,275,000	\$ 80,000	\$ -	\$ 250,000	\$ 510,000
	Farm/Ranch (La Plata County Combined)									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Average Price	100%	-100%	0%	0%	-100%	1494%	0%	-100%	-95%	0%
Median Price	100%	-100%	0%	0%	-100%	1494%	0%	-100%	-95%	0%
Total Volume	100%	-100%	0%	0%	-100%	1494%	0%	-100%	-97%	0%
Number Sold	100%	-100%	0%	0%	-100%	0%	0%	-100%	-50%	0%
Avg. Days on Market	100%	-100%	0%	0%	-100%	196%	0%	-100%	930%	0%
High Price	100%	-100%	0%	0%	-100%	1494%	0%	-100%	-98%	0%
Low Price	100%	-100%	0%	0%	-100%	1494%	0%	-100%	-51%	0%
	Land (InTown) Durango									
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2014 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1
Average Price	\$ 141,750	\$ 210,725	\$ 220,750	\$ 224,755	\$ 241,225	\$ 116,156	\$ 210,860	\$ 224,000	\$ 87,500	\$ -
Median Price	\$ 141,750	\$ 204,000	\$ 193,500	\$ 179,000	\$ 220,000	\$ 124,875	\$ 249,500	\$ 224,000	\$ 87,500	\$ -
Total Volume	\$ 283,500	\$ 842,900	\$ 883,000	\$ 2,022,800	\$ 964,900	\$ 464,625	\$ 1,054,300	\$ 448,000	\$ 175,000	\$ -
Number Sold	2	4	4	9	4	4	5	2	2	0
Avg. Days on Market	174	1,121	291	204	336	56	451	663	288	0
High Price	\$ 164,000	\$ 260,000	\$ 345,000	\$ 427,500	\$ 374,900	\$ 125,000	\$ 325,000	\$ 250,000	\$ 110,000	\$ -
Low Price	\$ 119,500	\$ 174,900	\$ 151,000	\$ 130,000	\$ 150,000	\$ 89,875	\$ 95,000	\$ 198,000	\$ 65,000	\$ -
	Percent Change from Previous Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Average Price	-33%	-5%	-2%	-7%	108%	-45%	-6%	156%	0%	-100%
Median Price	-31%	5%	8%	-19%	76%	-50%	11%	156%	0%	-100%
Total Volume	-66%	-5%	-56%	110%	108%	-56%	135%	156%	0%	-100%
Number Sold	-50%	0%	-56%	125%	0%	-20%	150%	0%	0%	-100%
Avg. Days on Market	-84%	285%	43%	-39%	500%	-88%	-32%	130%	0%	-100%
High Price	-37%	-25%	-19%	14%	200%	-62%	30%	127%	0%	-100%
Low Price	-32%	16%	16%	-13%	67%	-5%	-52%	205%	0%	-100%

2018 1st Qtr Farm-Land-Business Sales Trends

	<i>Land (La Plata County Combined) Lots Under 1 Acre</i>									
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2014 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1
Average Price	\$ 110,350	\$ 137,900	\$ 86,400	\$ 119,625	\$ 106,515	\$ 126,875	\$ 107,633	\$ 84,450	\$ 30,000	\$ 23,000
Median Price	\$ 110,750	\$ 106,200	\$ 115,000	\$ 119,250	\$ 119,900	\$ 123,750	\$ 110,000	\$ 92,500	\$ 30,000	\$ 23,000
Total Volume	\$ 882,800	\$ 827,400	\$ 950,400	\$ 957,000	\$ 1,065,150	\$ 507,500	\$ 322,900	\$ 337,800	\$ 30,000	\$ 23,000
Number Sold	8	6	11	8	10	4	3	4	1	1
Avg. Days on Market	291	370	530	207	122	39	130	423	337	41
High Price	\$ 150,800	\$ 340,000	\$ 162,500	\$ 215,000	\$ 140,000	\$ 165,000	\$ 117,000	\$ 140,000	\$ 30,000	\$ 23,000
Low Price	\$ 69,500	\$ 55,000	\$ 5,500	\$ 24,000	\$ 23,500	\$ 95,000	\$ 95,900	\$ 12,800	\$ 30,000	\$ 23,000
	<i>Percent Change from Previous Year</i>									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Average Price	-20%	60%	-28%	12%	-16%	18%	27%	182%	30%	-83%
Median Price	4%	-8%	-4%	-1%	-3%	13%	19%	208%	30%	-83%
Total Volume	7%	-13%	-1%	-10%	110%	57%	-4%	1026%	30%	-92%
Number Sold	33%	-45%	38%	-20%	150%	33%	-25%	300%	0%	-50%
Avg. Days on Market	-21%	-30%	156%	70%	213%	-70%	-69%	26%	722%	-87%
High Price	-56%	109%	-24%	54%	-15%	41%	-16%	367%	30%	-85%
Low Price	26%	900%	-77%	2%	-75%	-1%	649%	-57%	30%	-81%
	<i>Land (La Plata County Combined) from 1 - 9.99 Acres</i>									
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2014 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1
Average Price	\$ 90,014	\$ 121,500	\$ 100,215	\$ 123,106	\$ 107,950	\$ 170,541	\$ 158,666	\$ 220,000	\$ 113,300	\$ 150,158
Median Price	\$ 71,250	\$ 95,000	\$ 55,000	\$ 81,250	\$ 78,500	\$ 182,500	\$ 219,000	\$ 195,000	\$ 115,000	\$ 115,000
Total Volume	\$ 1,530,250	\$ 1,579,500	\$ 1,302,801	\$ 969,700	\$ 1,079,500	\$ 2,046,500	\$ 476,000	\$ 1,100,000	\$ 566,500	\$ 900,950
Number Sold	17	13	13	16	10	12	3	5	5	6
Avg. Days on Market	477	254	233	194	354	338	237	150	401	493
High Price	\$ 190,000	\$ 395,000	\$ 260,000	\$ 415,000	\$ 330,000	\$ 425,000	\$ 242,000	\$ 300,000	\$ 139,000	\$ 280,000
Low Price	\$ 19,000	\$ 11,000	\$ 3,500	\$ 29,500	\$ 16,500	\$ 22,500	\$ 15,000	\$ 150,000	\$ 87,500	\$ 63,450
	<i>Percent Change from Previous Year</i>									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Average Price	-26%	21%	-19%	14%	-37%	7%	-28%	94%	-25%	31%
Median Price	-25%	73%	-32%	4%	-57%	-17%	12%	70%	0%	37%
Total Volume	-3%	21%	34%	-10%	-47%	330%	-57%	94%	-37%	97%
Number Sold	31%	0%	-19%	60%	-17%	300%	-40%	0%	-17%	50%
Avg. Days on Market	88%	9%	20%	-45%	5%	43%	58%	-63%	-19%	5%
High Price	-52%	52%	-37%	26%	-22%	76%	-19%	116%	-50%	12%
Low Price	73%	214%	-88%	79%	-27%	50%	-90%	71%	38%	59%

2018 1st Qtr Farm-Land-Business Sales Trends

<i>Land (La Plata County Combined) 10 to 34.99 Acres</i>										
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2014 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1
Average Price	\$ 434,666	\$ 328,000	\$ 175,000	\$ 577,333	\$ 77,000	\$ 238,750	\$ -	\$ -	\$ -	\$ -
Median Price	\$ 124,000	\$ 190,000	\$ 175,000	\$ 175,000	\$ 77,000	\$ 238,750	\$ -	\$ -	\$ -	\$ -
Total Volume	\$ 1,304,000	\$ 1,968,000	\$ 175,000	\$ 5,196,000	\$ 77,000	\$ 477,500	\$ -	\$ -	\$ -	\$ -
Number Sold	3	6	1	9	1	2	0	0	0	0
Avg. Days on Market	289	99	309	238	218	91	0	0	0	0
High Price	\$ 1,090,000	\$ 1,150,000	\$ 175,000	\$ 1,295,000	\$ 77,000	\$ 325,000	\$ -	\$ -	\$ -	\$ -
Low Price	\$ 90,000	\$ 58,000	\$ 175,000	\$ 14,000	\$ 77,000	\$ 152,500	\$ -	\$ -	\$ -	\$ -
<i>Percent Change from Previous Year</i>										
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Average Price	33%	87%	-70%	650%	-68%	0%	0%	0%	0%	-100%
Median Price	-35%	9%	0%	127%	-68%	0%	0%	0%	0%	-100%
Total Volume	-34%	1025%	-97%	6648%	-84%	0%	0%	0%	0%	-100%
Number Sold	-50%	500%	-89%	800%	-50%	0%	0%	0%	0%	-100%
Avg. Days on Market	192%	-68%	30%	9%	140%	0%	0%	0%	0%	-100%
High Price	-5%	557%	-86%	1582%	-76%	0%	0%	0%	0%	-100%
Low Price	55%	-67%	1150%	-82%	-50%	0%	0%	0%	0%	-100%
<i>Land (La Plata County Combined) 35 Acres +</i>										
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2014 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1
Average Price	\$ 339,714	\$ 825,950	\$ 351,450	\$ 222,166	\$ 164,296	\$ 126,500	\$ 107,875	\$ 351,250	\$ 253,875	\$ 471,250
Median Price	\$ 320,000	\$ 148,500	\$ 116,250	\$ 202,250	\$ 150,000	\$ 103,000	\$ 110,750	\$ 282,500	\$ 220,000	\$ 517,500
Total Volume	\$ 2,378,000	\$ 8,259,500	\$ 3,514,500	\$ 1,333,000	\$ 1,150,078	\$ 506,000	\$ 431,500	\$ 1,405,000	\$ 1,523,251	\$ 1,885,000
Number Sold	7	10	10	6	7	4	4	4	6	4
Avg. Days on Market	406	134	250	259	505	472	725	524	257	412
High Price	\$ 700,000	\$ 6,850,000	\$ 2,375,000	\$ 500,000	\$ 355,000	\$ 250,000	\$ 170,000	\$ 625,000	\$ 582,000	\$ 565,000
Low Price	\$ 115,000	\$ 50,000	\$ 40,000	\$ 37,000	\$ 35,000	\$ 50,000	\$ 40,000	\$ 215,000	\$ 117,500	\$ 285,000
<i>Percent Change from Previous Year</i>										
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Average Price	-59%	135%	58%	35%	30%	17%	-69%	38%	-46%	-35%
Median Price	115%	28%	-43%	35%	46%	-7%	-61%	28%	-57%	139%
Total Volume	-71%	135%	164%	16%	127%	17%	-69%	-8%	-19%	-35%
Number Sold	-30%	0%	67%	-14%	75%	0%	0%	-33%	50%	0%
Avg. Days on Market	203%	-46%	-3%	-49%	7%	-35%	38%	104%	-38%	-10%
High Price	-90%	188%	375%	41%	42%	47%	-73%	7%	3%	-76%
Low Price	130%	25%	8%	6%	-30%	25%	-81%	83%	-59%	338%

2018 1st Qtr Farm-Land-Business Sales Trends

	<i>Land (La Plata County Combined) Durango Mountain Area</i>									
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2014 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1
Average Price	\$ 151,500	\$ 225,000	\$ 140,000	\$ 175,300	\$ 236,428	\$ 159,375	\$ 104,633	\$ 110,000	\$ -	\$ -
Median Price	\$ 152,000	\$ 225,000	\$ 140,000	\$ 193,000	\$ 105,000	\$ 171,875	\$ 60,000	\$ 110,000	\$ -	\$ -
Total Volume	\$ 454,500	\$ 675,000	\$ 140,000	\$ 525,900	\$ 1,655,000	\$ 637,500	\$ 313,900	\$ 110,000	\$ -	\$ -
Number Sold	3	3	1	3	7	4	3	1	0	0
Avg. Days on Market	589	284	299	200	280	257	131	111	0	0
High Price	\$ 240,000	\$ 240,000	\$ 140,000	\$ 203,000	\$ 1,150,000	\$ 210,000	\$ 204,000	\$ 110,000	\$ -	\$ -
Low Price	\$ 62,500	\$ 210,000	\$ 140,000	\$ 129,900	\$ 44,500	\$ 83,750	\$ 49,900	\$ 110,000	\$ -	\$ -
	<i>Percent Change from Previous Year</i>									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Average Price	-33%	61%	-20%	-26%	48%	52%	-5%	0%	0%	-100%
Median Price	-32%	61%	-27%	84%	-39%	186%	-45%	0%	0%	-100%
Total Volume	-33%	382%	-73%	-68%	160%	103%	185%	0%	0%	-100%
Number Sold	0%	200%	-67%	-57%	75%	33%	200%	0%	0%	-100%
Avg. Days on Market	107%	-5%	50%	-29%	9%	96%	18%	0%	0%	-100%
High Price	0%	71%	-31%	-82%	448%	3%	85%	0%	0%	-100%
Low Price	-70%	50%	8%	192%	-47%	68%	-55%	0%	0%	-100%
	<i>Business & Income (La Plata County Combined) Business Opportunities</i>									
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2014 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1
Average Price	\$ 1,390,000	\$ 145,000	\$ 360,000	\$ 80,000	\$ 62,500	\$ 93,200	\$ -	\$ -	\$ -	\$ 365,000
Median Price	\$ 610,000	\$ 145,000	\$ 360,000	\$ 80,000	\$ 62,500	\$ 93,200	\$ -	\$ -	\$ -	\$ 365,000
Total Volume	\$ 5,560,000	\$ 145,000	\$ 360,000	\$ 80,000	\$ 125,000	\$ 186,400	\$ -	\$ -	\$ -	\$ 730,000
Number Sold	4	1	1	1	2	2	0	0	0	2
Avg. Days on Market	206	299	438	144	281	219	0	0	0	187
High Price	\$ 4,300,000	\$ 145,000	\$ 360,000	\$ 80,000	\$ 75,000	\$ 102,400	\$ -	\$ -	\$ -	\$ 530,000
Low Price	\$ 40,000	\$ 145,000	\$ 360,000	\$ 80,000	\$ 50,000	\$ 84,000	\$ -	\$ -	\$ -	\$ 200,000
	<i>Percent Change from Previous Year</i>									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Average Price	859%	-60%	350%	28%	-33%	0%	0%	0%	-100%	631%
Median Price	321%	-60%	350%	28%	-33%	0%	0%	0%	-100%	631%
Total Volume	3734%	-60%	350%	-36%	-33%	0%	0%	0%	-100%	1363%
Number Sold	300%	0%	0%	-50%	0%	0%	0%	0%	-100%	100%
Avg. Days on Market	-31%	-32%	204%	-49%	28%	0%	0%	0%	-100%	13%
High Price	2866%	-60%	350%	7%	-27%	0%	0%	0%	-100%	962%
Low Price	-72%	-60%	350%	60%	-40%	0%	0%	0%	-100%	301%

2018 1st Qtr Farm-Land-Business Sales Trends

<i>Business & Income (La Plata County Combined) Commercial Land</i>										
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2014 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1
Average Price	\$ 1,137,500	\$ 277,500	\$ 105,000	\$ -	\$ 310,000	\$ 134,000	\$ 340,000	\$ 421,875	\$ -	\$ 320,000
Median Price	\$ 1,137,500	\$ 277,500	\$ 105,000	\$ -	\$ 310,000	\$ 134,000	\$ 340,000	\$ 377,250	\$ -	\$ 320,000
Total Volume	\$ 2,275,000	\$ 555,000	\$ 105,000	\$ -	\$ 310,000	\$ 134,000	\$ 340,000	\$ 1,687,500	\$ -	\$ 320,000
Number Sold	2	2	1	0	1	1	1	4	0	1
Avg. Days on Market	61	361	435	0	249	1068	251	376	0	49
High Price	\$ 1,950,000	\$ 425,000	\$ 105,000	\$ -	\$ 310,000	\$ 134,000	\$ 340,000	\$ 740,000	\$ -	\$ 320,000
Low Price	\$ 325,000	\$ 130,000	\$ 105,000	\$ -	\$ 310,000	\$ 134,000	\$ 340,000	\$ 193,000	\$ -	\$ 320,000
<i>Percent Change from Previous Year</i>										
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Average Price	310%	164%	0%	-100%	131%	-61%	-19%	0%	-100%	-66%
Median Price	310%	164%	0%	-100%	131%	-61%	-10%	0%	-100%	-95%
Total Volume	310%	429%	0%	-100%	131%	-61%	-80%	0%	-100%	-89%
Number Sold	0%	100%	0%	-100%	0%	0%	-75%	0%	-100%	-67%
Avg. Days on Market	-83%	-17%	0%	-100%	-77%	325%	-33%	0%	-100%	-87%
High Price	359%	305%	0%	-100%	131%	-61%	-54%	0%	-100%	-78%
Low Price	150%	24%	0%	-100%	131%	-61%	76%	0%	-100%	2%
<i>Business & Income (La Plata County Combined) Mobile/Modular - No Land</i>										
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2014 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1
Average Price	\$ 42,900	\$ 33,942	\$ 40,700	\$ 17,000	\$ -	\$ -	\$ -	\$ 10,500	\$ -	\$ 22,500
Median Price	\$ 34,950	\$ 34,900	\$ 40,700	\$ 17,000	\$ -	\$ -	\$ -	\$ 10,500	\$ -	\$ 22,500
Total Volume	\$ 257,400	\$ 237,600	\$ 81,400	\$ 17,000	\$ -	\$ -	\$ -	\$ 21,000	\$ -	\$ 45,000
Number Sold	6	7	2	1	0	0	0	2	0	2
Avg. Days on Market	76	56	47	20	0	0	0	143	0	196
High Price	\$ 72,000	\$ 43,900	\$ 42,900	\$ 17,000	\$ -	\$ -	\$ -	\$ 12,000	\$ -	\$ 28,000
Low Price	\$ 27,000	\$ 23,000	\$ 38,500	\$ 17,000	\$ -	\$ -	\$ -	\$ 9,000	\$ -	\$ 17,000
<i>Percent Change from Previous Year</i>										
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Average Price	26%	-17%	139%	0%	0%	0%	-100%	0%	-100%	0%
Median Price	0%	-14%	139%	0%	0%	0%	-100%	0%	-100%	0%
Total Volume	8%	192%	379%	0%	0%	0%	-100%	0%	-100%	0%
Number Sold	-14%	250%	100%	0%	0%	0%	-100%	0%	-100%	0%
Avg. Days on Market	36%	19%	135%	0%	0%	0%	-100%	0%	-100%	0%
High Price	64%	2%	152%	0%	0%	0%	-100%	0%	-100%	0%
Low Price	17%	-40%	126%	0%	0%	0%	-100%	0%	-100%	0%

2018 1st Qtr Farm-Land-Business Sales Trends

	Business & Income (La Plata County Combined) Multi-Family									
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2014 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1
Average Price	\$ 699,062	\$ -	\$ 518,000	\$ 920,000	\$ 570,000	\$ 216,083	\$ 439,066	\$ -	\$ -	\$ -
Median Price	\$ 548,125	\$ -	\$ 518,000	\$ 920,000	\$ 570,000	\$ 210,000	\$ 439,066	\$ -	\$ -	\$ -
Total Volume	\$ 2,796,250	\$ -	\$ 518,000	\$ 920,000	\$ 1,140,000	\$ 1,296,500	\$ 878,133	\$ -	\$ -	\$ -
Number Sold	4	0	1	1	2	6	2	0	0	0
Avg. Days on Market	280	0	173	145	115	76	164	0	0	0
High Price	\$ 1,175,000	\$ -	\$ 518,000	\$ 920,000	\$ 655,000	\$ 397,000	\$ 463,133	\$ -	\$ -	\$ -
Low Price	\$ 525,000	\$ -	\$ 518,000	\$ 920,000	\$ 485,000	\$ 80,000	\$ 415,000	\$ -	\$ -	\$ -

	Percent Change from Previous Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Average Price	100%	-100%	-44%	61%	164%	-51%	0%	0%	0%	-100%
Median Price	100%	-100%	-44%	61%	171%	-52%	0%	0%	0%	-100%
Total Volume	100%	-100%	-44%	-19%	-12%	48%	0%	0%	0%	-100%
Number Sold	100%	-100%	0%	-50%	-67%	200%	0%	0%	0%	-100%
Avg. Days on Market	100%	-100%	19%	26%	51%	-54%	0%	0%	0%	-100%
High Price	100%	-100%	-44%	40%	65%	-14%	0%	0%	0%	-100%
Low Price	100%	-100%	-44%	90%	506%	-81%	0%	0%	0%	-100%

**La Plata County Combined statistics includes: Durango, Bayfield, Ignacio, All Resorts and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

2018 1st Qtr Fractional Sales Trends

1/8 Share Fractional - Durango Mountain Area											
	2018 Q1	2017 Q1	2016 Q1	2015 Q1	2014 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1
Average Price	\$ -	\$ -	\$ 79,975	\$ 127,450	\$ -	\$ 130,133	\$ -	\$ 89,950	\$ -	\$ 194,304	\$ -
Median Price	\$ -	\$ -	\$ 76,700	\$ 127,450	\$ -	\$ 99,500	\$ -	\$ 89,950	\$ 346,500	\$ 159,900	\$ -
Total Volume	\$ -	\$ -	\$ 319,900	\$ 254,900	\$ -	\$ 390,400	\$ -	\$ 89,950	\$ -	\$ 971,520	\$ -
Number Sold	0	0	4	2	0	3	0	1	0	5	0
Avg. Days on Market	0	0	93	412	0	658	0	995	0	287	0
High Price	\$ -	\$ -	\$ 96,500	\$ 179,900	\$ -	\$ 211,000	\$ -	\$ 89,950	\$ -	\$ 309,900	\$ -
Low Price	\$ -	\$ -	\$ 70,000	\$ 75,000	\$ -	\$ 79,900	\$ -	\$ 89,950	\$ -	\$ 143,910	\$ -
Percent Change from Previous Year											
	2018	2017	2015	2015	2014	2013	2012	2011	2010	2009	2008
Average Price	0%	-100%	-37%	0%	-100%	0%	-100%	0%	-100%	0%	
Median Price	0%	-100%	-40%	0%	-100%	0%	-100%	-74%	117%	0%	
Total Volume	0%	-100%	26%	0%	-100%	0%	-100%	0%	-100%	0%	
Number Sold	0%	-100%	100%	0%	-100%	0%	-100%	0%	-100%	0%	
Avg. Days on Market	0%	-100%	-77%	0%	-100%	0%	-100%	0%	-100%	0%	
High Price	0%	-100%	-46%	0%	-100%	0%	-100%	0%	-100%	0%	
Low Price	0%	-100%	-7%	0%	-100%	0%	-100%	0%	-100%	0%	
1/4 Share Fractional - Durango Mountain Area											
	2018 Q1	2017 Q1	2015 Q1	2015 Q1	2014 Q1	2013 Q1	2012 Q1	2011 Q1	2010 Q1	2009 Q1	2008 Q1
Average Price	\$ 65,000	\$ -	\$ -	\$ -	\$ 23,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Median Price	\$ 65,000	\$ -	\$ -	\$ -	\$ 23,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Volume	\$ 130,000	\$ -	\$ -	\$ -	\$ 23,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number Sold	2	0	0	0	1	0	0	0	0	0	0
Avg. Days on Market	166	0	0	0	468	0	0	0	0	0	0
High Price	\$ 65,000	\$ -	\$ -	\$ -	\$ 23,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Low Price	\$ 65,000	\$ -	\$ -	\$ -	\$ 23,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Change from Previous Year											
	2018	2017	2015	2015	2014	2013	2012	2011	2010	2009	2008
Average Price	100%	0%	0%	-100%	0%	0%	0%	0%	0%	0%	0%
Median Price	100%	0%	0%	-100%	0%	0%	0%	0%	0%	0%	0%
Total Volume	100%	0%	0%	-100%	0%	0%	0%	0%	0%	0%	0%
Number Sold	100%	0%	0%	-100%	0%	0%	0%	0%	0%	0%	0%
Avg. Days on Market	100%	0%	0%	-100%	0%	0%	0%	0%	0%	0%	0%
High Price	100%	0%	0%	-100%	0%	0%	0%	0%	0%	0%	0%
Low Price	100%	0%	0%	-100%	0%	0%	0%	0%	0%	0%	0%

**La Plata County Combined statistics includes: Durango, Bayfield, Igancio, All Resorts and Vallecto.

Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

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